## Rajendra K. Gupta & Associates Chartered Accountants

CA Rajendra Kumar Gupta

CA Sunita Sandeep Gupta

CA Rajesh Parasnath Tiwari

Room No.3, Kshipra Society, Akurli Cross Road No.1 Kandivali (East) Mumbai : 400101 Tele : (022) 28874879 Email:rkgassociates2009@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of West Leisure Resorts Ltd.,

- 1. We have audited the quarterly financial results of West Leisure Resorts Ltd., for the quarter ended and the year to date results for the year ended on 31<sup>st</sup> March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEB1 (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of Regulation 33 of the SEB I (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - ii. give a true and fair view of the net profit and other financial information for the quarter ended 31March 2018 and the year ended 31 March 2018.



- 4. Further, read with paragraph 1 above, we report that figures for the quarter ended 31 March 2018 represent derived figures between the audited figures in respect of the financial year ended 31 March 2018 and the published year-to-date figures up to 31 December 2017, being the date of the third quarter of the current financial year, which were subjected to limited review, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5. We draw attention to Note 6 to the Statement. The Company had prepared and presented its financial results for the quarters ended 30 June 2017, 30 September 2017 and 31 December 2017 in accordance with the Indian Accounting Standards ('Ind-AS') as prescribed under the Companies (Indian Accounting Standards) Rules, 2015 ('Rules') and in compliance with Rule 4(1)(iii) of the Rules. Pursuant to the Company being classified as a Core Investment Company (CIC), Ind-AS is not currently applicable to the Company. The Statement has therefore been prepared and presented in accordance with the previously followed accounting standards ('IGAAP') as prescribed under the Rules.



Mumbai Dated : 28<sup>th</sup> May, 2018 For **Rajendra K Gupta & Associates** Chartered Accountants Firm Regd. No. 108373W

Pjende Xama Jupa.

RAJENDRA KUMAR GUPTA Partner Membership No. 009939

	CIN: L551(	)1MH2008PLC1779	RE RESORTS LIMI 41; Website: www.y	vestleisureresort.co.ir	]	
	Regd. Office : 10, 1	Kitab Mahal. 2nd Fi	oor 192 Dr DN D	load, Fort, Mumbai -	100.001	
	Tel No • 022	73696617. Essue 022	001, 192, DI. D.N. K	load, Fort, Mumbai -	400 001	
	1 (1. 1(0 022 -	23080017; Fax: 022	- 23684644; E-mail	ID: ho@hawcoindia.	com	
PAF	RT I Statement of Audited Resu	Its for the Oriente	1 1 7			
	Statement of Audited Resu	its for the Quarter	and Year ended 3	31-03-2018		
		<u> </u>				(₹ in Lacs)
				<u> </u>		r
	Particulars	3 months ended 31/03/2018	Preceding 3 months ended 31/12/2017	Corresponding 3 months ended 31/03/2017	Current Year ended 31/03/2018	Previous yea ended 31/03/20
·		(Refer Note 2)		(Refer Note 2)		
		Audited	Unaudited	Audited	Audited	
			<u>onuduntu</u>	Audited	Audited	Audited
<u>I.</u>	Revenue from Operations	218.59	3.09	3.55	228.72	
	Other Income	-		0.04	228.72	24.
ш.	Total Revenue (I + II)	218.59	3.09	3.59		0
				5.39	228.72	24
	Expenses					
	Purchase of stock-in-trade	-	-	No		
	Employees Benefit Expense	-	3.26	3.32	-	5.
	Annual Listing Fees			5.32	10.20	12.
	Legal & Professional fees	0.36	0.79		2.53	2.
	Finance costs	0.50			2.85	0.
	Other expenses	(9.56)	-		-	
	Total expenses	(9.30)	10.25	0.26	1.41	1.
		(9.20)	14.30	3.58	16.99	22.
V.	Profit before exceptional and extraordinary Items and tax (III-IV)	227.79	(11.21)	0.01	211.73	1.
VI.	Exceptional Items					
			-	-	-	
/11. 1	Profit before extraordinary Items and tax (V-VI)	227.79	(11.21)	0.01	211.73	1.4
III.F	Extraordinary Items					
	Sketaordinary rems	-	-	-	-	••
x p	Profit before tax (VII-VIII)					
<u>. 1</u>	Tone before tax (VII-VIII)	227.79	(11.21)	0.01	211.73	1.4
x T	fax expense :					
ו 1	1) Current Tax					-
	2) Deferred tax	-	-	(1.32)		(1.3
		(0.37)	(0.53)	0.07	(1.49)	0.5
T D	han fit / (Y) for (A				(4.15)	0.5
.1. P	rofit / (Loss) for the period from continuing perations (IX-X)	228.16	(10.68)	1.26	213.22	2.2
<b>I.</b> P	rofit / (Loss) form discontinuing operations					
			-	-	-	-
II.T	ax expenses of discontinuing operations					
	an expenses of discontinuing operations			_	-	
V. Pr (a	rofit / (Loss) from discontinuing operations fter tax) (XII-XIII)	-	-	-	_	
7. Ne	et Profit / (Loss) for the period (XI +XIV)	228.16	(10.68)	1.26	213.22	2.24
L Fo	arnings Per equity Share :					4.20
	isic					
		7.47	(0.35)	0.04	6.98	ሰ ለም
	luted	7.47	(0.35)	0.04	6.98	0.07
1					0.70	0.07

8:



1		nue, Results, Asset				(₹ in Lacs)
	Segment Revenue				······	
	Financial	218.59	0.09	0.55	219.72	6.
	Trading Services	-	-	-	-	5.
	Unallocated	-	3.00	3.00	9.00	12.
	Net Sales / Income From Operations		-	0.04	-	0.
	Net Sales / Income From Operations	218.59	3.09	3.59	228.72	24.
2	Segment Results					
	Financial	218.59	0.09	0.77		
	Trading	-	0.09	0.55	219.72	6.
	Services		0.06	-	-	0.
	Total	218.59	0.15	0.01	(0.18)	0.
	Other Un-allocable Expenditure Net of Unallocated	·····		0.30	219.54	6.
	Income	9.20	(11.36)	(0.55)	(7.81)	(5.
	Profit before Tax	227.79	(11.21)	0.01	211.73	1.4
7	S					
3	Segment Assets : Financial					
	Trading	2,294.01	2,081.77	2,115.16	2,294.01	2,115.
	Services	-	-	-	-	-,110,
	Unallocated Corporate Assets	-	2.70	-		-
	Total	63.19	48.08	35.03	63.19	35.0
		2,357.20	2,132.55	2,150.19	2,357.20	2,150.1
4	Segment Liebilities					
*	Segment Liabilities : Financial					
	Trading	-	-	-		
	Services	-	-	-	-	
	Unallocated Corporate Assets	-	5.37	6.10	-	6.1
	Total	4.52	2.66	4.63	4.52	4.6
		4.52	8.03	10.73	4.52	10.7
	Ilars				As at 31-03-2018 Audited	As at <u>31-03-2017</u> Audited
	Shareholders' Funds:					
1	a) Share Capital					
	b) Reserves and Surplus				305.33	305.3
s	sub-total -Shareholders' Funds				2,047.35	1,834.1
	au-total -Shareholders Funds				2,352.68	2,139.4
21	lon-current Liabilities					
	a) Other Long-term Liabilities					
S	ub-total - Non-Current Liabilities				-	3.9
						3.9'
3 (	urrent Liabilities					
	) Other Current Liabilities				0.01	
	)Short-term Provisions				0.91	1.54
	ub-total - Current Liabilities				3.61	5.22
S					4.32	6.76
				1		
	OTAL - EQUITY AND LIABILITIES				2,357.20	2,150.19
	······································				2,357.20	2,150.19
T	ETS				2,357.20	2,150.19
T ASSI 1 N	CTS					2,150.19
T ASSI 1 N (a	ETS				2,294.01	2,115.16
T ASSI 1 N (a (b) (c	CTS On- current Assets Non-current Investments Deferred Tax Assets (net) Cong-term Loans and Advances				2,294.01 3.42	2,115.16
T ASSI 1 N (a (b) (c	CTS On- current Assets Non-current Investments Deferred Tax Assets (net)				2,294.01 3.42 47.43	2,115.16 1.92 5.80
T ASSI 1 N (a (b) (c Sı	CTS On- current Assets Non-current Investments Deferred Tax Assets (net) Long-term Loans and Advances bb-total - Non - Current Assets				2,294.01 3.42	2,115.16
T ASSI 1 N (a (b) (c) Su 2 Ci	CTS On- current Assets Non-current Investments Deferred Tax Assets (net) Long-term Loans and Advances bb-total - Non - Current Assets Irrent assets				2,294.01 3.42 47.43	2,115.16 1.92 5.80
T ASSI 1 N (a (b) (c Su 2 Cu (a)	CTS On- current Assets Non-current Investments Deferred Tax Assets (net) Cong-term Loans and Advances Cong-term Loans and Advances Congression of the sets Cash and Cash Equivalents				2,294.01 3.42 47.43 2,344.86	2,115.16 1.92 5.80 2,122.88
T ASSI 1 N (a (b) (c Si 2 Ci (a) (b)	CTS On- current Assets Non-current Investments Deferred Tax Assets (net) Cong-term Loans and Advances bib-total - Non - Current Assets Irrent assets Cash and Cash Equivalents Other Current Assets				2,294.01 3.42 47.43 2,344.86	2,115.16 1.92 5.80 2,122.88 27.29
T ASSI 1 N (a (b) (c Si 2 Ci (a) (b)	CTS On- current Assets Non-current Investments Deferred Tax Assets (net) Cong-term Loans and Advances Cong-term Loans and Advances Congression of the sets Cash and Cash Equivalents				2,294.01 3.42 47.43 2,344.86 12.32 0.02	2,115.16 1.92 5.80 2,122.88 27.29 0.02
T ASSI 1 N (a (b) (c Su 2 Ct (a) (b) Su	CTS On- current Assets Non-current Investments Deferred Tax Assets (net) Cong-term Loans and Advances bib-total - Non - Current Assets Irrent assets Cash and Cash Equivalents Other Current Assets				2,294.01 3.42 47.43 2,344.86	2,115.1( 1.92 5.8( 2,122.88 27.29

ş •



	DTES :		1					
	1) The financial results were reviewed by the Audit Committee and 2018.	d opproved by the D	1.00					
	2018.	a approved by the Bos	and of Directors at the	er respective meetin	g held on 28th May,			
1	2) The figures of the quarters ended March 31, 2018 and March 31, financial year and the unaudited published year to data figures	2017 1-1	1					
	financial year and the unaudited published year-to-date figures u	2017 are balancing fi	gures between audi	ted figures in respect	of the respective full			
	financial year and the unaudited published year-to-date figures up to the third quarter of the respective financial year. Figures of the previous periods have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.							
	Investors can visit the Company's website at www.westleisureresort.co.in							
5	The Board of Directors has recommended for approved of membrase G 1 11 11 1 1 27 0 10 1000							
	Line four your 2017-18.							
	6) The Company had prepared and presented its financial results for the quarters ended June 30, 2017, September 30,2017 and December 31,2017 in accordance with the Indian Accounting Standards (Ind AS) as prescribed under the Companies (Indian Accounting Standards) Rules, 2015 ('the Rules') and in compliance with Rule 4(1)(iii) of the Rules. Pursuant to the resolution (s) passed by the Board of Directors on March 31, 2018, the Company is now classified as a Core Investment Company ('CIC') exempt from registration with the Reserve Bank of India within the meaning of the Core Investment Companies (Reserve Bank) Directions, 2016. The Company having been classified as a CIC is mandated to adopt Ind AS only from accounting periods beginning on or after 1st April, 2019, as per provisions of Rule 4(1)(iv)(b)(A) of the Rules. The Company has therefore prepared and presented these results in accordance with the previously followed accounting standards ('IGAAP') as prescribed under the Rules. A reconciliation of the financial results as per IGAAP for the quarters ended June 30, 2017, September 30,2017 and December 31,2017 with those as prepared and presented earlier under Ind AS is presented below for information.							
					(₹ in Lacs)			
Sr. No	Nature of Adjustment	3 months ended 30/06/2017	3 months ended 30/09/2017	3 months ended 31/12/2017	Year to date figures for current period ended 31-12-2017			
					51-12-2017			
A)	Total Comprehensive Income as per previous reported Ind AS	75 38	80.22	(40.00)				
A) B)	Total Comprehensive Income as per previous reported Ind AS Add / (Less): Ind AS Adjustments	75.38	80.22	(49.00)	106.60			
	Add / (Less): Ind AS Adjustments Other Comprehensive Income (Net of Taxes)		80.22	(49.00)	106.60			
	Add / (Less): Ind AS Adjustments Other Comprehensive Income (Net of Taxes) Net gain /(loss) on sale or fair valution of investments	75.38 (0.07) (82.36)			106.60			
	Add / (Less): Ind AS Adjustments Other Comprehensive Income (Net of Taxes) Net gain /(loss) on sale or fair valution of investments Tax adjustment on above Ind AS Adjustments	(0.07)	- (95.87)	50.70	106.60 (0.07) (127.53)			
	Add / (Less): Ind AS Adjustments Other Comprehensive Income (Net of Taxes) Net gain /(loss) on sale or fair valution of investments Tax adjustment on above Ind AS Adjustments Deferred Tax adjustments	(0.07) (82.36)		50.70 (11.37)	106.60 (0.07) (127.53) 26.48			
B)	Add / (Less): Ind AS Adjustments Other Comprehensive Income (Net of Taxes) Net gain /(loss) on sale or fair valution of investments Tax adjustment on above Ind AS Adjustments Deferred Tax adjustments Total Ind AS adjustments	(0.07) (82.36) 15.97	(95.87) 	50.70 (11.37) (1.01)	106.60 (0.07) (127.53) 26.48 (20.42)			
	Add / (Less): Ind AS Adjustments Other Comprehensive Income (Net of Taxes) Net gain /(loss) on sale or fair valution of investments Tax adjustment on above Ind AS Adjustments Deferred Tax adjustments	(0.07) (82.36) 15.97 (12.99)	(95.87) 21.88 (6.42)	50.70 (11.37) (1.01)	106.60 (0.07) (127.53) 26.48			

## West Leisure Resorts Ltd

Regd. Off.: 10, Kitab Mahal, 2<sup>nd</sup> Floor • 192 Dr. D.N. Road • Fort • Mumbai – 400 001 Tel. No.: 022- 23686617 CIN No.: L55101MH2008PLC177941 E-mail Id: <u>ho@hawcoindia.com</u> Website: www.westleisureresort.co.in

28th May, 2018

The Secretary Bombay Stock Exchange Ltd. Phiroz Jeejeebhoy Towers Dalal Street Mumbai 400 001

Dear Sirs,

## Sub: Declaration with respect to Audit Report with unmodified opinion on the Audited Financial Results for the quarter and year ended 31st March, 2018

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.5.2016, it is hereby declared that the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2018.

Thanking you,

Yours faithfully, For West Leisure Resorts Ltd.

La

O P Adukia Director (DIN: 00017001)